



McColl's Operations Pty Ltd trading as McColl's Transport

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ANNOUNCEMENT: MCCOLL'S AND PETER STOITSE TRANSPORT

Today, Peter Stoitse Transport has announced that it will be leaving the dairy industry and that McColl's has agreed to take on its responsibilities with respect to people, sites and equipment.

We have great respect for the contribution that Peter Stoitse Transport has made to the dairy industry over several decades. The Stoitse family will continue with its general freight business in Gippsland and we plan to work together in the future, sharing sites and towing tankers to meet industry needs.

We are confident that combining Peter Stoitse Transport's resources with ours will ensure continued first-class customer service and create further opportunities for the industry and its people.

The transition will take several weeks to complete and the final shape of the combined business – including the people that transfer to McColl's – will be dependent on securing customer support, which we will be working towards over the coming days.

McColl's goal is that transferring employees of Peter Stoitse Transport transition as seamlessly as possible. The company will preserve the entitlements and conditions of transferring employees. In most cases people will remain in their same roles, using the same equipment in the same locations as they are today. We have a lot of new equipment arriving over the next few months which should help to make operations run more smoothly over time. We ask all McColl's employees to make new members of our team feel welcome and part of our family.

To make this work will require a few weeks of intensive effort in the lead up to Christmas. I ask everyone to be patient while we work through the details. We are determined to make this a success for everyone.

On behalf of McColl's, I extend a warm welcome to the people of Peter Stoitse Transport who will be joining us, and a thank you to those that have contributed to that business over many years. It's an exciting time for McColl's as we invest in modern equipment, infrastructure and people, and we look forward to continuing the journey with our new team members.

With best regards

Simon Thornton
Chief Executive Officer